

Message Text

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15

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 /045 R

66617

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AF/W/HKWALKER

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R 132244Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: ARREARAGES EXIMBANK CREDITS/GUARANTEE NOS. 2025,
3733, 3734, AND 2827

1. ABA TEXTILE MILLS (ABATEX) CONTINUES IN ARREARS DOLLARS
545,125.24 (400,000 OF PRINCIPAL AND 145,125.24 OF INTEREST)
AGAINST EXIMBANK DIRECT CREDIT NO. 2025; DOLLARS 289,199.54
OF INTEREST ONLY AGAUBST EXIMBANK DIRECT CREDIT NO. 3733;
AND DOLLARS 2,107,486.24 AGAINST EXIMBANK GUARANTEE OF
FIRST NATIONAL CITY BANK OF NEW YORK NO. 3734. EXIMBANK
EXPOSURE PAST DUE FROM ABATEX THUS TOTALS DOLLARS 2,941,811.02.

2. PERMSEC. MINISTRY FINANCE PAID CURRENT PRINCIPAL ONLY OF
DOLLARS 286,736.01 LEAVING UNPAID ARREARAGES DATING IN PART
BACK TO FEBRUARY 5, 1974 IN THE AMOUNT OF DOLLARS 558,729.32
AGAINST CREDIT NO. 2827.

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3. ACTION: EXIMBANK REQUESTS EMBASSY TO (1) CALL ATTENTION

OF PERMSEC FINANCE TO ARREARAGE ON CREDIT 2827 AND (2) PRESENT
FORMAL CLAIM REQUESTING PAYMENT OF MINISTRY FINANCE FOR
TOTAL OF AMOUNTS OWED EXIMBANK AND FNCB BY ABATEX. MINISTRY
OF FINANCE HAS UNCONDITIONALLY GUARANTEED PROMPT REPAYMENT
OF ALL PAYMENTS AS DUE TO EXIMBANK AND FNCH. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, CREDIT, LOANS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE056844
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LESLIE A. WOLFE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750089-0887
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750353/aaaabvea.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by ElyME>; APPROVED <15 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARREARAGES EXIMBANK CREDITS/GUARANTEE NOS. 2025, 3733, 3734, AND 2827
TAGS: EFIN, NI, XMB
To: LAGOS
Type: TE
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